Willingale

Parish Council

Final Accounts 2024/2025

Clerk
Clare Milligan

Financial Summary 2023/2024

We started the year with **£14,686.74** in the bank.

The precept set for 2024/2025 was £5,844.00.

The total income (including precept) for 2024/2025 was £9,822.42 (plus VAT rebate £958.64). This was against a budgeted income of £9,354.00 – a difference of £468.42 (excluding VAT). The differences can be accounted for by way of an additional £101.92 ECC verge cutting grant, an increase in the advertising income of £224 and a training bursary grant from EALC for £142.50 unbudgeted for.

Interest earned on the deposit account with Lloyds amounts to £252.05.

The total expenditure for 2024/2025 was £9,857.94 (plus VAT of £964.94) versus a budget of £10,098.00 – a small underspend of £240.06. There are various over and underspends as per the budget sheet. However, the main differences can be accounted for as follows:

The actual balance in the accounts as at 31st March 2025 are as follows:

Lloyds Treasurers Account	£4,465.94
Lloyds Deposit Account	£10,431.03
	£14,896.97

Analysis of Variances

	Year End 2023/24	Year End 2024/25	Difference
Precept	£5,805	£5,844	£39
Total Receipts	£5,230	£5,189	-£41
Staff Costs	£2,543	£2,430	£113
Other Cost	£7,886	£8,393	£507

Variances explained.

Income

- Precept: This presents an increase of 0.67% on the previous year due to the increase in Tax Base for band D. However, this small increase in the precept had no impact on the residents.
- Total Receipts: There is practically no difference in the income between the two years when including VAT and the interest on the deposit account.

Expenditure

- Staff Costs: This is slightly lower than 23/24 due to paying Locum Clerk salary fees for part of 23/24.
- Other costs: The expenses have increased slightly this was mainly due to the fingerpost which was not budgeted for as it has come out of reserves along with the litter picking signs.

External Auditors Statement of Accounts for 2024/2025

		31st March 2024	31st March 2025
1	Balance Brought Forward	14,080	14,686
2	(+) Annual Precept	5,805	5,844
3	(+) Total other receipts	5,230	5,189
4	(-) Staff Costs	2,543	2,430
5	(-) Total other payments	7,886	8,393
6	(=) Balances Carried forward	14,686	14,896
7	Total Cash & Investments	14,686	14,896
8	Total Fixed Assets	35,955	37,814

There may be rounding differences of £1

Budget -v- Actual 2023/2024

Income

	2024/2025	
	BUDGET £	***ACTUAL £***
Precept	5,844	5,844
Bank Interest	0	252.05
Rural Verges ECC	3260	3361.92
Advertising	250	474
Grants/Training Bursary	0	142.50
Total	**9,354**	**10, 074.47**

EXPENDITURE

	2024/2025	
	BUDGET £	***ACTUAL £***
Audit fees	80	45
Bank Charges	0	4.25
Election Charges	200	207.36
Room Hire	240	132
S137	1,200	650
Subscriptions	200	192.92
Rural Verges	3,260	2,700
Local Council Policy	500	561.39
Inspection Fee	100	106
Repairs & Maintenance	0	1,578.90
Professional Fees	0	0
Airfield Memorial	0	0
Clerk's Salary	2,457	2,430.04
Clerk's Mileage	60	48.60
Training Courses	450	0
Use of Office	242	228
Website	210	186.50
Postage & Printing	50	0
Stationary	30	24.99
Magazine Printing	759	702.00
Microsoft Office Licence	60	59.99
TOTAL	**10,098**	**9,857.94**

NOTE: Actual excludes VAT of £964.94

Asset Register

Item	Purchase Cost
Defibrillator	£1,276
Play & Gym Equipment	£22,239
Bin & Bench	£581
Flash Drive	£ 90.47
Airfield Memorial Fence	£1,428
Bus Shelter	£9,000
Airfield Memorial Info Board	£940.80
Microsoft Notepad Pro 7	£400
Finger Post	£1,680.00
Litter Picking signs x 8	£178.90
Total	**£37,814.17**

Earmarked Reserves as at 31st March 2025

	Specific Earmarked Funds £		
		Spent	**Remain**
Play Equipment repair and renewal	1,000		1,000
Bus Shelter Repairs	2,000.		2,000
Defibrillator maintenance and renewal	500		500
Fingerpost replacement project	2,000	1400	600
Community Grants	1,000		1,000
		Total Earmarked	**5,100**

General Reserves: £9,796.97