Willingale

Parish Council

Final Accounts 2025/2026

Clerk
Clare Milligan

Financial Summary 2025/2026

We started the year with **£14,896.97** in the bank.

The precept set for 2025/2026 was £6,258.00.

The total income (including precept) for 2025/2026 was £10,132.87 (plus VAT rebate £586.26). This was against a budgeted income of £9,870.00 – a difference of £262.87 (excluding VAT). The differences can be accounted for by way of an additional £110.87 ECC verge cutting grant and an increase in the advertising income of £152.

Interest earned on the deposit account with Lloyds amounts to £210.06.

The total expenditure for 2025/2026 was £8,412.25 (plus VAT of £586.26) versus a budget of £10,110.00 – an underspend of £1,688.25. There are various over and underspends as per the budget sheet. However, the main differences can be accounted for as follows:

Underspend on verge cutting - £800
No training courses undertaken - £450
No printing or stationary costs - £80
Underspend on Magazine printing - £251.40

The actual balance in the accounts as at 31st March 2026 are as follows:

Lloyds Treasurers Account	£6,186.56
Lloyds Deposit Account	£10,641.09
	£16,827.65

Analysis of Variances

	Year End 2024/25	Year End 2025/26	Difference
Precept	£5,844	£6,258	£414
Total Receipts	£5,189	£4,671	-£518
Staff Costs	£2,430	£2,566	£136
Other Cost	£8,393	£6,433	-£1,960

Variances explained.

Income

- Precept: An increase of 7.08% on the previous year. Band D increase £1.16 - 4.99%
- Total Receipts: There is a decrease in income between the two years partly due to the training bursary in 2024/25 £142.50 and VAT for 24/25 was higher because of the purchase of the fingerpost, a difference of £372, and a slight decrease on interest on the deposit account.

Expenditure

- Staff Costs: This is slightly higher than 2024/25 due to the national pay increase.
- Other costs: In 2025/26 the Council purchases have decreased mainly due to the fingerpost costing £1,578.90 and election cost £207.36 in 2024/25.

External Auditors Statement of Accounts for 2025/2026

		31st March 2025	31st March 2026
1	Balance Brought Forward	14,687	14,897
2	(+) Annual Precept	5,844	6,258
3	(+) Total other receipts	5,189	4,671
4	(-) Staff Costs	2,430	2,566
5	(-) Total other payments	8,393	6,433
6	(=) Balances Carried forward	14,897	16,827
7	Total Cash & Investments	14,897	16,827
8	Total Fixed Assets	37,814	37,814

There may be rounding differences of £1

Budget -v- Actual 2025/2026

Income

	2025/2026	
	BUDGET £	***ACTUAL £***
Precept	6,258	6,258
Bank Interest	0	210.06
Rural Verges ECC	3362	3472.87
Advertising	250	402
Grants/Training Bursary	0	0
Total	**9,870**	**10,342.93**

EXPENDITURE

	2024/2025	
	BUDGET £	***ACTUAL £***
Audit fees	60	50
Bank Charges	0	51
Election Charges	0	0
Room Hire	240	260
S137	686	650
Subscriptions	200	197.47
Rural Verges	3,500	2,700
Local Council Policy	620	540
Inspection Fee	110	110
Repairs & Maintenance	0	0
Professional Fees	0	0
Play in the Park	0	82.50
Clerk's Salary	2,595	2,565.78
Clerk's Mileage	60	32.40
Training Courses	450	0
Use of Office	228	228
Website	221	196.50
Postage & Printing	50	0
Stationary	30	0
Magazine Printing	1000	748.60
Microsoft Office Licence	60	0
TOTAL	**10,110**	**8,412.25**

NOTE: Actual excludes VAT of £586.26

Asset Register

Item	Purchase Cost
Defibrillator	£1,276
Play & Gym Equipment	£22,239
Bin & Bench	£581
Flash Drive	£ 90.47
Airfield Memorial Fence	£1,428
Bus Shelter	£9,000
Airfield Memorial Info Board	£940.80
Microsoft Notepad Pro 7	£400
Finger Post	£1,680.00
Litter Picking signs x 8	£178.90
Total	**£37,814.17**

Earmarked Reserves as at 31st March 2026

	Specific Earmarked Funds £		
		Spent	**Remain**
Play Equipment repair and renewal	1,000		1,000
Bus Shelter Repairs	2,000.		2,000
Defibrillator maintenance and renewal	500		500
Fingerpost replacement project	2,000	1400	600
Community Grants	1,000		1,000
		Total Earmarked	**5,100**

General Reserves: £11,727